

Virginia
TREASURER'S OFFICE
TR-9

LEDGER OF RECEIPTS *only.*

Dec. 14, 1778 - Dec. 27, 1779

May and October 1778 Issues + May 1779
JOURNAL OF DISBURSEMENTS

Dec. 14, 1778 - Dec. 27, 1779

P. 26

Account of Moneys received to be emitted by an Act of the Assembly

Received from Allotment & May
Signers of the large Bills

| | | £ | | s | |
|----------------------------|-------------------------------|---|-------|------|------|
| 6 | By 500 Sheets 40 Dollars each | ✓ | 20000 | 5000 | 2000 |
| 9 | 500 80 | ✓ | 12000 | 5000 | |
| 13 | 400 80 | ✓ | 9000 | 4000 | |
| 17 | 400 80 | ✓ | 4000 | 4000 | |
| 22 | 200 80 | ✓ | 4800 | 2000 | |
| 24 | 400 80 | ✓ | 7000 | 4000 | |
| 27 | 400 80 | ✓ | 7000 | 4000 | |
| 2 | 400 80 | ✓ | 9600 | 4000 | |
| 5 | 100 80 | ✓ | 2400 | 1000 | |
| 10 | 200 80 | ✓ | 4800 | 2000 | |
| 8 | 200 80 | ✓ | 4800 | 2000 | |
| 9 | 200 80 | ✓ | 4800 | 2000 | |
| 10 | 100 80 | ✓ | 2400 | 1000 | |
| 17 | 497 80 | ✓ | 11928 | 4970 | |
| 23 | 300 80 | ✓ | 5200 | 3000 | |
| 29 | 100 80 | ✓ | 2400 | 1000 | |
| 31 | 300 80 | ✓ | 7200 | 3000 | |
| 5 | 398 80 | ✓ | 9552 | 3980 | |
| 10 | 300 80 | ✓ | 7200 | 3000 | |
| 16 | 300 80 | ✓ | 7200 | 3000 | |
| Amount carried to Folio 46 | | £ | 43580 | | |

| | | | | | |
|----------------------------|-------------------------------|---|-------|------|--|
| 3 | By 500 Sheets 80 Dollars each | ✓ | 12000 | 5000 | |
| 19 | 299 80 | ✓ | 7176 | 2990 | |
| 24 | 193 80 | ✓ | 4752 | 1930 | |
| 27 | 84 80 | ✓ | 2016 | 840 | |
| Amount carried to Folio 47 | | £ | 25944 | | |

P. 27

from the Signers of the £150000 divided held in May 1773

Received from Allotment Signers
of a Dollar & smaller Bills

| | | £ | | s | |
|----------------------------|-----------------------------|---|------|---------|--|
| 20 | By 800 Sheets of 14/6 each | ✓ | 4000 | 580 | |
| 23 | 800 13/1 | ✓ | 1000 | 700 | |
| 27 | 800 14/6 | ✓ | 4000 | 580 | |
| 27 | 200 14/6 | ✓ | 2000 | 200 | |
| | 800 14/6 | ✓ | 4000 | 580 | |
| March 1 | 1200 14/6 | ✓ | 6000 | 870 | |
| 3 | 800 14/6 | ✓ | 4000 | 580 | |
| 8 | 600 14/6 | ✓ | 3000 | 435 | |
| 15 | 994 14/6 | ✓ | 4970 | 720 13 | |
| 23 | 800 14/6 | ✓ | 4000 | 580 | |
| 29 | 500 14/6 | ✓ | 4000 | 580 | |
| 31 | 796 14/6 | ✓ | 3930 | 577 2 | |
| April 9 | 600 14/6 | ✓ | 3000 | 435 | |
| 17 | 600 14/6 | ✓ | 3000 | 435 | |
| 28 | 500 14/6 | ✓ | 5000 | 726 | |
| Amount carried to Folio 45 | | £ | 8807 | 15 | |
| May 21 | By 1393 Sheets of 14/6 each | ✓ | 6990 | 1013 11 | |
| 26 | 600 13/1 | ✓ | 2400 | 340 | |
| 27 | 364 14/6 | ✓ | 1820 | 263 18 | |
| Amount carried to Folio 44 | | £ | 1667 | 9 | |

Account of Money received
to be emitted by an Act of the Assembly
same letters & numerals enhanced for clarity.

Received from *Wood & May*
Signers of the large Bills

| | | | <i>HANDWRITTEN DATE</i> | £ | N ^o Bills |
|--------------------|---------------|----|-----------------------------|---------|----------------------|
| <i>1799</i> | | | | | |
| Feb ^y 6 | By 500 Sheets | 45 | Dollars each | 6900 | 4000 |
| 9 | 500 | 80 | | ✓ 12000 | 5000 |
| 13 | 400 | 80 | | ✓ 9600 | 4000 |
| 17 | 400 | 80 | | ✓ 9600 | 4000 |
| 22 | 200 | 80 | | ✓ 4800 | 2000 |
| 24 | 400 | 80 | | ✓ 9600 | 4000 |
| 27 | 400 | 80 | | ✓ 9600 | 4000 |
| March 2 | 400 | 80 | | ✓ 9600 | 4000 |
| 5 | 100 | 80 | | ✓ 2400 | 1000 |
| 6 | 200 | 80 | | ✓ 4800 | 2000 |
| 8 | 200 | 80 | | ✓ 4800 | 2000 |
| 9 | 200 | 80 | | ✓ 4800 | 2000 |
| 10 | 100 | 80 | | ✓ 2400 | 1000 |
| 17 | 497 | 80 | | ✓ 11928 | 4970 |
| 23 | 300 | 80 | | ✓ 7200 | 3000 |
| 29 | 100 | 80 | | ✓ 2400 | 1000 |
| 31 | 300 | 80 | | ✓ 7200 | 3000 |
| April 5 | 398 | 80 | | ✓ 9552 | 3980 |
| 10 | 300 | 80 | | ✓ 7200 | 3000 |
| 16 | 300 | 80 | | ✓ 7200 | 3000 |
| | | | Amount carried to Folio 45. | £ 43580 | |

5,695 sheets of 10 notes each, printed date,

2 notes of each denom; 3, 5, 7, 10, 15 dollars

500 sheets of 8 notes each, handwritten date, of

2 notes of each denom; 4, 5, 6, 8 dollars, = 1000 notes of each

5,695

May 3 By 500 Sheets 80 (Dollars each

19 299 80

24 198 80

27 84 80

Total 6,776 sheets of 2 notes per denom = £ 25944 71,760 Total, all notes.

13,552 notes of each denom; 3, 5, 7, 10, 15 dollars, printed date.

from the
held in the

Recei
of a

1799 By 3000

20 400

23 800

27 800

400

800

March 1200

3 800

8 600

15 600

23 800

29 800

31 796

April 9 600

17 600

28 1000

Am

Am

May 24 By 139

26 600

27 360

Am

notes of each
denomination.
Handwritten
date

received
Assembly

| £ | N. Bills |
|-------|----------|
| 6900 | 4000 |
| 12000 | 5000 |
| 9600 | 4000 |
| 4000 | 4000 |
| 4800 | 2000 |
| 7000 | 4000 |
| 7000 | 4000 |
| 9600 | 4000 |
| 2400 | 1000 |
| 4800 | 2000 |
| 4800 | 2000 |
| 2400 | 1000 |
| 11928 | 4970 |
| 2200 | 3000 |
| 2400 | 1000 |
| 7200 | 3000 |
| 9552 | 3980 |
| 7200 | 3000 |
| 7200 | 3000 |
| 43580 | |

| | |
|-------|------|
| 32000 | 5000 |
| 7576 | 7990 |
| 4752 | 1980 |
| 2016 | 840 |
| 25944 | |

from the signers of the £180000 directed
held in May 1778
some letters & numerals enhanced for clarity.

Received from A. Wood Signer
of a Dollar & smaller Bills

| 1779 | By | 800 Slips of 14/6 each | N. Bills | £ |
|---------|----------------------------|------------------------|----------|---------|
| Feb 4 | 400 | 13/ | 4000 | 580 |
| 20 | 400 | 13/ | 1600 | 200 |
| 23 | 800 | 14/6 | 4000 | 580 |
| 27 | 800 | 14/6 | 4000 | 580 |
| | 400 | 14/6 | 2000 | 290 |
| | 800 | 14/6 | 4000 | 580 |
| March 1 | 1200 | 14/6 | 5000 | 870 |
| 3 | 800 | 14/6 | 4000 | 580 |
| 8 | 600 | 14/6 | 3000 | 435 |
| 15 | 994 | 14/6 | 4970 | 720 13 |
| 23 | 800 | 14/6 | 4000 | 580 |
| 29 | 800 | 14/6 | 4000 | 580 |
| 31 | 736 | 14/6 | 3980 | 577 2 |
| April 9 | 600 | 14/6 | 3000 | 435 |
| 17 | 600 | 14/6 | 3000 | 435 |
| 28 | 1000 | 14/6 | 5000 | 725 |
| GAP | Amount carried to Folio 45 | | | 8807 15 |
| | 11,790 printed date | | | |

| | | | |
|--------|----------------------------|------|---------|
| May 24 | By 1398 Slips of 14/6 each | 6990 | 1013 11 |
| 26 | 600 | 2400 | 390 |
| 27 | 364 | 1820 | 263 18 |

Amount carried to Folio 94 £1667 9

1762 printed date
11,790 " " 76,760 Total, all notes

13,552 slips of 5 notes each, printed date =
13,552 notes of each denom: 1/6; 1/4; 1/3; 2/3; 1 dollar.
1000 slips of 4 notes each, Handwritten date =
1000 notes of each denom: 1/6; 1/3; 2/3; 1 dollar

Notes of the May 1778 issue were produced from
Feb 6, 1779 through May 27, 1779.

(OVER)

of this May 1778 Issue, there were:

67,760 notes of one dollar & less, printed date

4,000 notes of one dollar & less, handwritten date

67,760 notes of 3 dollars & more, printed date

4,000 notes of four dollars & more, handwritten date.

143,520 Total, notes issued.

notes produced from Feb 6th through May 27, 1779.

Amount of this issue taken from sub-totals

of page 26 & 27:

| | |
|----------------|---|
| £ | 5 |
| 8807-15 | |
| 1667-9 | |
| 143 | |
| 143,580-0 | |
| 25,944-0 | |
| <hr/> | |
| 179,998-24 | |

£ 179,999-4 ^{or:} Total amount of May 1778 issue of the
180,000 pounds authorized.

probable sheet arrangement ^{printed} ~~unwritten~~ date, 10 notes/sheet

#3-3

5-5

7-7

10-10

15-15

Total of #80/sheet

probable sheet arrangement, handwritten date, 8 notes/sheet

#4-4

5-5

6-6

8-8

Total of #46/sheet

✓ slip arrangement, printed date, 5 notes/slip *verified by your slip.*

#1-1

2/3-2/3

1/3-1/3

1/4-1/4

1/6-1/6

Total of 14 2/3 per slip.

probable slip arrangement, handwritten date, 4 notes/slip

#1

2/3

1/3

1/6

Total of 13 5/6 per slip.

Addendum to the May 1778 issue

11-7-2000

Eric

Please note the two gaps separating the Treasurer's accounts on pages 26 & 27, between April 28 and May 24th, and, April 16 and May 3rd.

They are intentional, and, I believe are related to the paper issue. perhaps shortage & not type of paper.

My thought is that the VA Legislature had to decide on the paper substitute, ^{NOT} ~~as~~ ^{any} change might raise questions regarding its validity by the public as counterfeiting was still present and always a concern by all.

The summer session began May 3 and probably acted quickly, as this issue was already very late in production, as noted in the letter by engraver Robert Scot in late 1778 due to a lack of type metal. As soon as possible, I will check the journal of that session, for this paper issue ^{MAY NOT BE} ~~NECESSARY~~.

Would you please check your collection of May 1778 issue notes of the handwritten date only and see if they; the \$4, 5, 6, & 8 are all on heavy or thick paper and none on thin paper? These notes were the first produced, Feb 4th, and might provide a clue on this paper issue.

Hope you enjoy the enclosed,

Sincerely,

H. W. Hamner

P.S. see appended item, OVER

11-16-2000

*Henning's "Statutes at Large," the
Laws of Virginia. vol IX*

MAY 1778—2nd or COMMONWEALTH.

457

ven hundred and seventy eight, for making good the losses of certain sufferers in the town of Norfolk, it will be necessary to make a farther emission of treasury notes, and to provide for the redemption thereof:

Be it enacted by the General Assembly, That it shall be lawful for the treasurer to issue treasury notes in dollars, or parts of a dollar, for any sum which may be requisite for the purposes aforesaid, in addition to the sums issuable by former acts of assembly, so as the said sum to be issued by authority of this act do not exceed six hundred thousand dollars; and he shall cause the said notes to be engraved and printed in such manner, and on such paper, as he shall judge most likely to secure the same from being counterfeited, and shall appoint proper persons to overlook the press, and to number and sign the notes, upon the best terms on which he can procure them.

Further emission of treasury notes, or paper money authorised.

£ 180,000

+ Treasurer's

Decision.

same for

the Oct 1778

Issue.

How re- deemed.

And whereas there is reason to believe that the taxes imposed by an act passed at the last session of general assembly, "For raising a supply of money for publick exigencies, will be more than sufficient to answer the purposes expressed in the said act, *Be it farther enacted, That after the taxes which shall be levied by authority of the said act shall have effected the purposes to which they are appropriated by the said act, so much of what shall remain, as shall be sufficient for the redemption of the notes to be issued by authority of this present act, shall be applied to that purpose; and if so much as shall be sufficient shall not remain, farther provision shall be made by law for making good the deficiency, and redeeming the whole before the first day of December, which shall be in the year of our Lord one thousand seven hundred and eighty five.*

If any person shall counterfeit any of the said treasury notes issued by authority of this act, or shall be accessory thereto, or shall pass any such counterfeited note knowing the same to be counterfeit, he shall, on conviction thereof, suffer death without benefit of clergy.

Forging or counterfeiting death without clergy.

*Account of Monies received
to be emitted by an Act of the Assembly*

*Received from B. Stock, J. Bouch
& Co. Archer Esq. Signers of the
100 & 50 Dollar Bills in Books*

| | | | | | N. B. Bill |
|----------|---|---------|------|--|------------|
| Apr. 4 | By 1 Book 100 Pages 150 Dollars each | ✓ 4500 | 150 | | |
| 5 | 1 100 150 | ✓ 4500 | 200 | | |
| | 1 100 150 | ✓ 4500 | 200 | | |
| 6 | 4 200 150 | ✓ 18000 | 800 | | |
| 8 | 4 200 150 | ✓ 18000 | 800 | | |
| 12 | 6 600 150 | ✓ 27000 | 1200 | | |
| 13 | 6 600 150 | ✓ 27000 | 1200 | | |
| 15 | 7 698 150 | ✓ 31410 | 1316 | | |
| 18 | 3 200 150 | ✓ 13455 | 578 | | |
| 23 | 4 402 150 | ✓ 18090 | 804 | | |
| 26 | 2 200 150 | ✓ 9000 | 400 | | |
| 27 | 5 500 150 | ✓ 22500 | 1000 | | |
| 30 | 4 400 150 | ✓ 18000 | 800 | | |
| 1 | 6 598 150 | ✓ 26910 | 1196 | | |
| 7 | 3 300 150 | ✓ 13500 | 600 | | |
| 10 | 6 600 150 | ✓ 27000 | 1200 | | |
| 14 | 6 600 150 | ✓ 27000 | 1200 | | |
| 19 | 4 400 150 | ✓ 18000 | 800 | | |
| 22 | 7 700 150 | ✓ 31500 | 1400 | | |
| 28 | 7 700 150 | ✓ 31500 | 1400 | | |
| May 1 | 9 900 150 | ✓ 40500 | 1800 | | |
| E. J. S. | Amount carried to Folio 45. <u>✓ 435865</u> | | | | |

*from the Signers of the \$500000 directed
to be emitted in October 1773*

*Received from L. Wood & J. May
Signers of the Large Bills in Sheets*

| | | | N. B. Bill |
|--------|---|--------|------------|
| May 20 | By 200 Sheets 80 Dollars each | ✓ 4800 | 2000 |
| 31 | 200 (ditto) | ✓ 4800 | 2000 |
| June 1 | 120 (ditto) | ✓ 2400 | 1000 |
| 3 | 300 (ditto) | ✓ 7200 | 3000 |
| 10 | 300 (ditto) | ✓ 7200 | 3000 |
| 16 | 400 (ditto) | ✓ 9600 | 4000 |
| 19 | 398 (ditto) | ✓ 9552 | 3980 |
| 22 | 199 (ditto) | ✓ 4776 | 1990 |
| 25 | 198 (ditto) E. J. S. | ✓ 4752 | 1980 |
| July 1 | 199 (ditto) | ✓ 4776 | 1990 |
| 16 | 299 (ditto) | ✓ 7176 | 2990 |
| 20 | 200 (ditto) | ✓ 4800 | 2000 |
| 27 | 77 (ditto) | ✓ 1848 | 770 |
| | Amount carried to folio 94. <u>✓ 435860</u> | | |

*Received from L. Wood Signers of the
Dollar & smaller Bills*

| | | | N. B. Bill |
|--------|--|------|------------|
| May 2 | By 600 Signs of 1/4 each | 3000 | ✓ 135 |
| 9 | 600 (ditto) | 3000 | ✓ 135 |
| 16 | 800 (ditto) | 4000 | ✓ 580 |
| 18 | 796 (ditto) | 3980 | ✓ 577 2 |
| 24 | 398 (ditto) | 1990 | ✓ 288 11 |
| 25 | 396 (ditto) E. J. S. | 1980 | ✓ 287 2 |
| July 1 | 398 (ditto) | 1990 | ✓ 288 11 |
| 10 | 1000 (ditto) | 5000 | ✓ 725 |
| 16 | 598 (ditto) | 2990 | ✓ 133 11 |
| 20 | 400 (ditto) | 2000 | ✓ 290 |
| 22 | 154 (ditto) | 770 | ✓ 111 13 |
| | Amount carried to folio 94. <u>✓ 4451 10</u> | | |

28.

Oct 1778 June

Account of Monies received
to be emitted by an Act of the Assembly

Received from B. Stark, J. Bouch
& E. Archer Esq. Signers of the
100 x 50 (Dollar Bills in Books)

| <u>100 x 50 Dollar Bills in 500s.</u> | | | | £ | N ^o Bills |
|---------------------------------------|--------|---------------------|------------------|---------|----------------------|
| 1778 | Mar. 4 | By 1 Book 100 Pages | 150 Dollars each | ✓ 4500 | 200 |
| | 5 | 1 100 | 150 | ✓ 4500 | 200 |
| | | 1 500 | 150 | ✓ 4500 | 200 |
| | 6 | 4 400 | 150 | ✓ 18000 | 800 |
| | 8 | 4 400 | 150 | ✓ 18000 | 800 |
| | 12 | 6 600 | 150 | ✓ 27010 | 1200 |
| | 13 | 6 600 | 150 | ✓ 27000 | 1200 |
| | 15 | 7 698 | 150 | ✓ 31410 | 1396 |
| | 18 | 3 299 | 150 | ✓ 13455 | 598 |
| | 23 | 4 402 | 150 | ✓ 18090 | 804 |
| | 26 | 2 200 | 150 | ✓ 9000 | 400 |
| | 27 | 5 500 | 150 | ✓ 22500 | 1000 |
| | 30 | 4 400 | 150 | ✓ 18000 | 800 |
| April | 1 | 6 598 | 150 | ✓ 26910 | 1196 |
| | 7 | 3 300 | 150 | ✓ 13500 | 600 |
| | 10 | 6 600 | 150 | ✓ 27000 | 1200 |
| | 14 | 6 600 | 150 | ✓ 27000 | 1200 |
| | 19 | 4 400 | 150 | ✓ 18000 | 800 |
| | 22 | 7 700 | 150 | ✓ 31500 | 1400 |
| | 28 | 7 700 | 150 | ✓ 31500 | 1400 |
| May | 1 | 9 900 | 150 | ✓ 40500 | 1800 |

E. J. S.

Amount due to Folio 45. £435805 19194

96 books, containing 9597 pages
each page contained 1-50 & 1-100 bill
∴ 9597-50 bills
9597-100 bills

Total
Bills

from the Signers of the £50000 directed
held in October 1778.

20.
upper
Vill

Received from L. Wood & J. May
Signers of the Large Bills in Sheets

| | | | £ | N ^o Bills |
|--------|-------------------------------|--------------------|---------|----------------------|
| 1779 | | | | |
| May 29 | By 200 Sheets 80 Dollars each | | ✓ 4800 | 2000 |
| 31 | 200 | (ditto) | ✓ 4800 | 2000 |
| June 1 | 100 | (ditto) | ✓ 2400 | 1000 |
| 5 | 300 | (ditto) | ✓ 7200 | 3000 |
| 10 | 300 | (ditto) | ✓ 7200 | 3000 |
| 16 | 400 | (ditto) | ✓ 9600 | 4000 |
| 19 | 398 | (ditto) | ✓ 9552 | 3980 |
| 22 | 199 | (ditto) | ✓ 4776 | 1990 |
| 25 | 198 | (ditto) E. & T. D. | ✓ 4752 | 1980 |
| July 1 | 199 | (ditto) | ✓ 4776 | 1990 |
| 16 | 299 | (ditto) | ✓ 7176 | 2990 |
| 20 | 200 | (ditto) | ✓ 4800 | 2000 |
| 22 | 77 | (ditto) | ✓ 1848 | 770 |
| | 3070 sheets of 10 notes each | | ✓ 30700 | 30700 |
| | (amount carried to folio 94) | | | Total Bills |

probable sheet arrangement same as May 76 issue.

#3-3

5-5

7-7

10-10

15-15

each sheet contained 2 notes of each denomination,
∴ 6,140 notes of each denomination.

Received by L. Wood & J. May 1779

Received from A. Wood Signer of the
Dollar & smaller Bills Via

| 1779 | | | N ^o Bills | |
|--------|---------------------------|---------------|----------------------|----------|
| June 3 | By 600 Slips of 14/6 each | | 3000 | ✓ 435 |
| 9 | 600 | (ditto) | 3000 | ✓ 435 |
| 16 | 800 | (ditto) | 4000 | ✓ 580 |
| 18 | 796 | (ditto) | 3980 | ✓ 577 2 |
| 24 | 398 | (ditto) | 1990 | ✓ 288 11 |
| 25 | 396 | (ditto) £25.0 | 1980 | ✓ 287 2 |
| July 1 | 398 | (ditto) | 1990 | ✓ 288 11 |
| 10 | 1000 | (ditto) | 5000 | ✓ 725 |
| 16 | 598 | (ditto) | 2990 | ✓ 433 11 |
| 20 | 400 | (ditto) | 2000 | ✓ 290 |
| 22 | 154 | (ditto) | 770 | ✓ 111 13 |

6140 slips of 5 notes each.

30,700 ^{total bills} 4451 10

Amount carried to folio 94.
 probable slip arrangement same as the
 May 78 issue & \$1

$\frac{2}{3}$
 $\frac{1}{3}$
 $\frac{1}{4}$
 $\frac{1}{6}$

each slip contained one note of each denomination,
 \therefore 6,140 notes of each denomination

amount of this Oct 78 issue, taken from the 2
 pages sub-total: £ 431,865

73,680
 4,451-10

£ 509,996-10 Total Oct 1778 issue.

Total of notes issued: £ 510,000 authorized.

30,700
 30,700
 19,194

80,594 Total notes issued.

Notes produced from March 4, through July 22, 1779

24167
6140
966680
24167
1450002
1483935380
Dullman

Virginia
TREASURER'S OFFICE
TR-9

LEDGER OF RECEIPTS *only.*

Dec. 14, 1778 - Dec. 27, 1779

May 3, 1779 Issue.

JOURNAL OF DISBURSEMENTS

Dec. 14, 1778 - Dec. 27, 1779

Nov 17 2000

Dear Eric

I'm enclosing this, separate from the 1778 Issues, for the following.

This is the first issue of Virginia's Treasury Notes in which the Auditor's Office began to play a role, exercising its superior role over the Treasurer's Office, in the state's fiscal matters.

In Oct 1776 the VA Assembly created an office of 3 auditors to settle accounts of a military nature, and gradually, assumed more authority in passing years.

In essence, these two offices overlooked each other, kept separate books of its activities, and, it was hoped, to reduce the possibility of abuse and fraud. This system functioned apparently with some success and was not altered until 1928 when the office of Comptroller was created, which, to date, continues to function.

Σ

Total: 211 Books 2,100 pages

£ 949500

42,200 BILLS

EX949,500

£ 999,996 Total Issue

Upper
Account of Monies received of
directed to be emitted by an Act of the

Received in Books containing
100 & 50 Dollar Bills

1779

June

| | | By 2 Books 100 Pages 150 Dollars each | | £ | \$ Bill |
|----|---|---------------------------------------|-----|---------|---------|
| 7 | 1 | 200 | 150 | ✓ 9000 | 400 |
| 9 | 2 | 200 | 150 | ✓ 9000 | 400 |
| 10 | 4 | 400 | 150 | ✓ 13000 | 800 |
| 11 | 2 | 200 | 150 | ✓ 9000 | 400 |
| 12 | 2 | 200 | 150 | ✓ 9000 | 400 |
| 16 | 4 | 400 | 150 | ✓ 13000 | 800 |
| 17 | 4 | 400 | 150 | ✓ 13000 | 800 |
| 19 | 2 | 200 | 150 | ✓ 9000 | 400 |
| 21 | 3 | 300 | 150 | ✓ 36000 | 1600 |
| 22 | 2 | 200 | 150 | ✓ 9000 | 400 |
| | 1 | 100 | 150 | ✓ 4500 | 200 |
| 23 | 2 | 200 | 150 | ✓ 9000 | 400 |
| 24 | 6 | 600 | 150 | ✓ 27000 | 1200 |
| 26 | 5 | 500 | 150 | ✓ 22500 | 1000 |
| 28 | 6 | 600 | 150 | ✓ 27000 | 1200 |
| 29 | 3 | 300 | 150 | ✓ 13500 | 600 |
| 30 | 3 | 300 | 150 | ✓ 13500 | 600 |

E. J. J.

July

| | | | | | |
|----|---|-----|-----|---------|------|
| 2 | 4 | 400 | 150 | ✓ 18000 | 800 |
| 3 | 1 | 100 | 150 | ✓ 4500 | 200 |
| 5 | 5 | 500 | 150 | ✓ 22500 | 1000 |
| 6 | 6 | 600 | 150 | ✓ 27000 | 1200 |
| 8 | 8 | 800 | 150 | ✓ 36000 | 1600 |
| 12 | 3 | 300 | 150 | ✓ 13500 | 600 |
| 14 | 5 | 500 | 150 | ✓ 22500 | 1000 |
| 16 | 5 | 500 | 150 | ✓ 22500 | 1000 |

p. 74 Lower

| | | | | | | | |
|-------|----|------|-----|---|-------|------|--|
| July | # | | | | | | |
| 17 | 3 | 300 | 150 | ✓ | 13500 | 600 | |
| 21 | 7 | 700 | 150 | ✓ | 31500 | 1400 | |
| 29 | 10 | 1000 | 150 | ✓ | 45000 | 2000 | |
| 30 | 6 | 600 | 150 | ✓ | 27000 | 1200 | |
| Aug. | # | | | | | | |
| 2 | 5 | 500 | 150 | ✓ | 22500 | 1000 | |
| 5 | 4 | 400 | 150 | ✓ | 18000 | 800 | |
| 9 | 4 | 400 | 150 | ✓ | 18000 | 800 | |
| 18 | 3 | 300 | 150 | ✓ | 13500 | 600 | |
| 19 | 1 | 100 | 150 | ✓ | 4500 | 200 | |
| | 2 | 200 | 150 | ✓ | 9000 | 400 | |
| 20 | 5 | 500 | 150 | ✓ | 22500 | 1000 | |
| 23 | 3 | 300 | 150 | ✓ | 13500 | 600 | |
| 24 | 4 | 400 | 150 | ✓ | 18000 | 800 | |
| 25 | 4 | 400 | 150 | ✓ | 18000 | 800 | |
| 26 | 4 | 400 | 150 | ✓ | 18000 | 800 | |
| 27 | 4 | 400 | 150 | ✓ | 18000 | 800 | |
| 28 | 4 | 400 | 150 | ✓ | 18000 | 800 | |
| 31 | 7 | 700 | 150 | ✓ | 31500 | 1400 | |
| Sept. | # | | | | | | |
| 2 | 5 | 500 | 150 | ✓ | 22500 | 1000 | |
| 10 | 3 | 300 | 150 | ✓ | 13500 | 600 | |
| 13 | 6 | 600 | 150 | ✓ | 27000 | 1200 | |
| 16 | 3 | 300 | 150 | ✓ | 13500 | 600 | |
| 17 | 3 | 300 | 150 | ✓ | 13500 | 600 | |
| 18 | 5 | 500 | 150 | ✓ | 22500 | 1000 | |
| 20 | 3 | 300 | 150 | ✓ | 13500 | 600 | |
| 21 | 5 | 500 | 150 | ✓ | 22500 | 1000 | |
| 22 | 3 | 300 | 150 | ✓ | 13500 | 600 | |

2113 Bills
2,100 NOTES PER DENOM

2,100 PAIRS
carried to folio 94

1049500 42,200 BILLS

the Auditors for the Million of Pounds
Assembly held in May 1779

Received in Sheets of 15. 10. 7. 5 & 3 Dollar
Bills 2 of each to a Sheet

| | | | | \$ | N ^o of Bills |
|------|---------|-----------------------------------|--|------|-------------------------|
| 1779 | Sept. 1 | By 300 Sheets of 80 Dollars each. | | 7200 | 3000 |
| | " 4 | 300 80 Sheet arrangement: | | 7200 | 3000 |
| | " 4 | 300 # 15-15 | | 7200 | 3000 |
| | " 17 | 300 80 10-10 | | 7200 | 3000 |
| | " 20 | 300 80 7-7 | | 7200 | 3000 |
| | " 25 | 300 80 5-5 | | 7200 | 3000 |
| | " 29 | 300 80 3-3 | | 7200 | 3000 |
| | Octo. 2 | 304 80 | | 7296 | 3040 |

2,104 SHEETS, 10 NOTES PER SHEET
2,104 SHEETS, 2 NOTES PER DENOM.

4,208 notes of each denomination

£50496 2,1040 BILLS

£949,500
£999,996 Total Issue
of £1,000,000 authorized

- 2,100 - \$50 notes
- 2,100 - \$100 notes
- 4,208 - \$15 notes
- 4,208 - \$10 notes
- 4,208 - \$7 notes
- 4,208 - \$5 notes
- 4,208 - \$3 notes

63,240 Total notes of May 1779 Issue,
produced from June 7th through Oct 2, 1779.

Virginia
TREASURER'S OFFICE

RG-12

LEDGER OF RECEIPTS *only.*

Dec. 31, 1779 - April 6, 1782

Covering the July & Oct 1780 issues

JOURNAL OF DISBURSEMENTS

Dec. 31, 1779 - April 6, 1782

118

1780

Account of Monies received of the Auditors for the
Two Million of Pounds directed to be emitted by Act of
Assembly the 1st July 1780.

| | | | | | | |
|-------|----|---------------------|---------------------|-----------------------|--------|--------------------|
| Augt. | 1 | By 100 Sheets | 6 Bills each | at £144 ⁰⁰ | each £ | 14,400 |
| | 3 | 200 ditto | do | at ditto | | 28,800 |
| | | 100 ditto | do | ditto | | 14,400 |
| | 4 | 100 ditto | do | ditto | | 14,400 |
| | 5 | 200 ditto | do | ditto | | 28,800 |
| | 7 | 300 ditto | do | ditto | | 43,200 |
| | | 200 ditto | do | ditto | | 28,800 |
| | 8 | 100 ditto | do | ditto | | 14,400 |
| | 9 | 100 ditto | do | ditto | | 14,400 |
| | | 300 ditto | do | ditto | | 43,200 |
| | 10 | 100 ditto | do | ditto | | 14,400 |
| | 11 | 100 ditto | do | ditto | | 14,400 |
| | 12 | 300 ditto | do | ditto | | 43,200 |
| | 14 | 200 ditto | do | ditto | | 28,800 |
| | 16 | 300 ditto | do | ditto | | 43,200 |
| | | 200 ditto | do | ditto | | 28,800 |
| | 17 | 600 ditto | do | ditto | | 86,400 |
| | | 500 ditto | do | ditto | | 72,000 |
| | 18 | 400 ditto | do | ditto | | 57,600 |
| | | 300 ditto | do | ditto | | 43,200 |
| | 19 | 200 ditto | do | ditto | | 28,800 |
| | | 100 ditto | do | ditto | | 14,400 |
| | | <u>3,000</u> Sheets | <u>30,000</u> Bills | | | <u>£ 720,000</u> |
| | 23 | 100 ditto | 12 Bills each | at £225 ⁰⁰ | | 22,500 |
| | 24 | 200 ditto | do | do | | 45,000 |
| | 25 | 200 ditto | do | do | | 45,000 |
| | 26 | 200 ditto | do | do | | 45,000 |
| | | 100 ditto | do | do | | 22,500 |
| | | 100 ditto | do | do | | 22,500 |
| | 28 | 100 ditto | do | do | | 22,500 |
| | 29 | 200 ditto | do | do | | 45,000 |
| | 30 | 200 ditto | do | do | | 45,000 |
| | 31 | 200 ditto | do | do | | 45,000 |
| | | 200 ditto | do | do | | 45,000 |
| Sept. | 2 | 100 ditto | do | do | | 22,500 |
| | | 200 ditto | do | do | | 45,000 |
| | | 400 ditto | do | do | | 90,000 |
| | 5 | 300 ditto | do | do | | 67,500 |
| | 6 | 100 ditto | do | do | | 22,500 |
| | 7 | 100 ditto | do | do | | 22,500 |
| | | 200 ditto | do | do | | 45,000 |
| | 8 | 200 ditto | do | do | | 45,000 |
| | | <u>3,400</u> Sheets | <u>40,800</u> Bills | | | <u>£ 1,485,000</u> |

118 Enlarged for Clarity
 1780 Account of Monies received of the Auditors for the
 two Million of Pounds directed to be emitted by Act of
 Assembly the 14 July 1780.

| | | | | | |
|----------|---------------|---------------|-------------------------|-------|----------|
| Augt. 1. | By 100 Sheets | 6 Bills each. | at £480 | each | £14,400 |
| 3. | 200 ditto | do | at ditto | | 28,800 |
| | 100 ditto | do | probable sheet | ditto | 14,400 |
| 4. | 100 ditto | do | structure: | ditto | 14,400 |
| 5. | 200 ditto | do | | ditto | 28,800 |
| 7. | 300 ditto | do | \$100 - \$100 | ditto | 43,200 |
| | 200 ditto | do | \$80 - \$80 | ditto | 28,800 |
| 8. | 100 ditto | do | \$60 - \$60 | ditto | 14,400 |
| 9. | 100 ditto | do | \$240 + \$240 = | ditto | 14,400 |
| | 300 ditto | do | \$480 per sheet. | ditto | 43,200 |
| 10. | 100 ditto | do | please see | ditto | 14,400 |
| 11. | 100 ditto | do | auditors Rept | ditto | 14,400 |
| 12. | 300 ditto | do | Book Entry for | ditto | 43,200 |
| 14. | 200 ditto | do | August 1, 1780 | ditto | 28,800 |
| 16. | 300 ditto | do | 5,000 sheets, | ditto | 43,200 |
| | 200 ditto | do | 2 notes of each | ditto | 28,800 |
| 17. | 600 ditto | do | denomination per sheet, | ditto | 86,400 |
| | 500 ditto | do | | ditto | 72,000 |
| 18. | 400 ditto | do | | ditto | 57,600 |
| | 300 ditto | do | 10,000 bills | ditto | 43,200 |
| 19. | 200 ditto | do | each | ditto | 28,800 |
| | 100 ditto | do | denomination | ditto | 14,400 |
| | 3,000 Sheets | 30,000 Bills | | | £720,000 |

| | | | | | |
|-----|-----|-------|---------------|---------|--------|
| 23. | 100 | ditto | 12 Bills each | at £225 | 22,500 |
| 24. | 200 | ditto | do | do | 45,000 |
| 25. | 200 | ditto | do | do | 45,000 |
| 26. | 200 | ditto | do | do | 45,000 |
| | 100 | ditto | do | do | 22,500 |
| | 100 | ditto | do | do | 22,500 |
| 28. | 100 | ditto | do | do | 22,500 |
| 29. | 200 | ditto | do | do | 45,000 |
| 30. | 200 | ditto | do | do | 45,000 |
| 31. | 200 | ditto | do | do | 45,000 |
| | 900 | ditto | do | do | 15,000 |

p 118 Enlarged for Clarity

| | | | | | |
|----|------|--------|--------------|-------|---------|
| 70 | 300 | ditto | ditto | ditto | 13200 |
| | 200 | ditto | ditto | ditto | 28800 |
| 8 | 100 | ditto | ditto | ditto | 14400 |
| 9 | 100 | ditto | ditto | ditto | 14400 |
| | 300 | ditto | ditto | ditto | 43200 |
| 10 | 100 | ditto | ditto | ditto | 14400 |
| 11 | 100 | ditto | ditto | ditto | 14400 |
| 12 | 300 | ditto | ditto | ditto | 43200 |
| 14 | 200 | ditto | ditto | ditto | 28800 |
| 16 | 300 | ditto | ditto | ditto | 43200 |
| | 200 | ditto | ditto | ditto | 28800 |
| 17 | 600 | ditto | ditto | ditto | 86400 |
| | 500 | ditto | ditto | ditto | 72000 |
| 18 | 400 | ditto | ditto | ditto | 57600 |
| | 300 | ditto | ditto | ditto | 43200 |
| 19 | 200 | ditto | ditto | ditto | 28800 |
| | 100 | ditto | ditto | ditto | 14400 |
| | 5000 | Sheets | 30,000 Bills | | 720,000 |

| | | | | | |
|---------|------|--------|-------------------|----------------|-----------|
| 23 | 100 | ditto | 12 Bills each | at (\$750) 225 | 22,500 |
| 24 | 200 | ditto | probable | do | 45,000 |
| 25 | 200 | ditto | sheet | do | 45,000 |
| 26 | 200 | ditto | structure: | do | 45,000 |
| | 100 | ditto | \$100 - \$100 | do | 22,500 |
| | 100 | ditto | 80 - 80 | do | 22,500 |
| | 100 | ditto | 60 - 60 | do | 22,500 |
| 28 | 100 | ditto | 55 - 55 | do | 22,500 |
| 29 | 200 | ditto | 45 - 45 | do | 45,000 |
| 30 | 200 | ditto | 35 - 35 | do | 45,000 |
| 31 | 200 | ditto | \$375 + \$375 = | do | 45,000 |
| | 200 | ditto | \$750 per sheet. | do | 45,000 |
| Sept. 2 | 100 | ditto | 3400 sheets | do | 22,500 |
| | 200 | ditto | 2 notes of | do | 45,000 |
| | 400 | ditto | each denomination | do | 90,000 |
| 5 | 300 | ditto | per sheet | do | 67,500 |
| 6 | 100 | ditto | | do | 22,500 |
| 7 | 100 | ditto | 6800 bills | do | 22,500 |
| | 200 | ditto | each | do | 45,000 |
| 8 | 200 | ditto | denomination | do | 45,000 |
| | 3400 | Sheets | 40800 Bills | | 1,485,000 |

1780 Amount Brought Up £1485.000
 Sept 9 By 100 Sheets 12 Bills each at £125 each 22,500

| | | | | | | |
|----|-----|----|----|-------------------------|----|--------|
| | 200 | dt | dt | probable | dt | 15,000 |
| 13 | 200 | dt | dt | sheet | dt | 15,000 |
| 14 | 300 | dt | dt | structure | dt | 67,500 |
| 15 | 200 | dt | dt | same as | dt | 15,000 |
| 16 | 100 | dt | dt | previous. | dt | 22,500 |
| 18 | 100 | dt | dt | 1844 sheets, | dt | 22,500 |
| 19 | 100 | dt | dt | 2 notes of each | dt | 22,500 |
| 20 | 100 | dt | dt | denomination per sheet, | dt | 22,500 |
| 21 | 200 | dt | dt | | dt | 15,000 |
| | 100 | dt | dt | 3688 bills | dt | 22,500 |
| | | | | each | dt | 9,900 |
| 22 | 44 | dt | dt | denomination | dt | 22,500 |
| 25 | 100 | dt | dt | | dt | |

1844 Sheets is 22,428 Bills £1,899.900

| | | | | | | |
|-----------|-----|----|----|------------------------|--------------|--------|
| October 2 | 100 | dt | dt | 12 Bills each probable | at \$44 each | 4,100 |
| 4 | 100 | dt | dt | sheet structure | dt | 4,100 |
| 5 | 200 | dt | dt | £6 - £6 | dt | 8,200 |
| 7 | 300 | dt | dt | 45 - 45 | dt | 12,300 |
| 13 | 300 | dt | dt | 4 - 4 | dt | 12,300 |
| 16 | 400 | dt | dt | 3 - 3 | dt | 16,400 |
| 17 | 200 | dt | dt | 2 - 2 | dt | 8,200 |
| 19 | 200 | dt | dt | 205 - 205 | dt | 8,200 |
| 21 | 200 | dt | dt | £20.5 + £20.5 = | dt | 8,200 |
| | | | | £41 per sheet | dt | 8,200 |
| | | | | (probable) | dt | 8,200 |
| | | | | \$3½ + \$60 | dt | |
| | | | | + 2 Bills of 205 + £18 | per 19 | |

2000 Sheets is 24,000 Amount carried to folio 122. £1,981,919
 24,002 Bills N.B.

(2000 sheets of two bills each denomination produces 4000 bills each denomination. (+ 2))

Account of Monies received of the Auditors for the Balance of the two millions of pounds directed to be emitted by Act of Assembly of the 14th July 1780.

1780

Octob^r 24 By Cash of The Auditors 200 Sheets 12 Bills each at £4. £ 8200

ditto 241 do do at do £ 9881

441 is 5292 Bills £ 18,081

Amount carried to folio 205. £ 18,081

This final portion of sheets is probably structural as previous:

from p. 119 = £ 1,981,919

Total £ 2,000,000 July 1780

Full authorized amount.

441 sheets containing 2 denominations bills of each denomination, yields an additional 882 notes per denomination.

£ 6 - £ 6
45 - 45
4 - 4
3 - 3
2 - 2
205 - 205

£ 20.5 + £ 20.5 = £ 41

Denomination

No. of notes produced

\$ 100
\$ 80
\$ 60
\$ 55
\$ 45
\$ 35
£ 6
£ 4.5
£ 4
£ 3
£ 2

20,488
20,488
20,488 + 1
10,488
10,488
10,488
4,882
4,882
4,882
4,882
4,882
4,882 + 1

205 or £ 1

Total notes produced: 122,220 + 2 please see Auditors Record July 14, 1780 leave. E-55 for verification.

Account of Monies received of the Auditor, for the Ten Million
of Pounds directed to be emitted by Act of Assembly the 16th
October 1780.

| 1780 | Decr | 16 | By | 100 Sheets 12 bills each | 1200 bills at \$930.00 | 1116.000 |
|------|-------|----|----|-----------------------------|------------------------|----------|
| | | 18 | | 200 ditto | 2400 bills at \$930 @ | 186.000 |
| | | | | 100 ditto | 1200 or \$3100 @ | 93.000 |
| | | 20 | | 200 ditto | 2400 @ probable | 186.000 |
| | | | | 300 ditto | 3600 shut structure | 279.000 |
| | | 22 | | 300 ditto | 3600 \$500 - \$500 | 279.000 |
| | | 23 | | 400 ditto | 4800 400 - 400 | 372.000 |
| | | 25 | | 400 ditto | 4800 300 - 300 | 372.000 |
| | | 27 | | 400 ditto | 4800 200 - 200 | 372.000 |
| | | 28 | | 200 ditto | 2400 100 - 100 | 186.000 |
| | | 29 | | 200 ditto | 2400 50 - 50 | 186.000 |
| | | 30 | | 200 ditto | 2400 \$1550 + \$1550 | 186.000 |
| | | 31 | | 200 ditto | 2400 = \$3100/shut | 186.000 |
| 1781 | Jan'y | 1 | | 100 ditto | 1200 | 93.000 |
| | | 2 | | 200 ditto | 2400 | 186.000 |
| | | 4 | | 500 ditto | 6000 | 465.000 |
| | | | | 100 ditto | 1200 | 93.000 |
| | | 22 | | 500 ditto | 6000 | 465.000 |
| | | 23 | | 300 ditto | 3600 | 279.000 |
| | | 24 | | 300 ditto | 3600 | 279.000 |
| | | 27 | | 200 ditto | 2400 | 186.000 |
| | | 29 | | 200 ditto | 2400 | 186.000 |
| | | 30 | | 100 ditto | 1200 | 93.000 |
| | | 31 | | 100 ditto | 1200 | 93.000 |
| | Feb'y | 1 | | 200 ditto | 2400 | 186.000 |
| | | 2 | | 200 ditto | 2400 | 186.000 |
| | | 3 | | 100 ditto | 1200 | 93.000 |
| | | | | 200 ditto | 2400 | 186.000 |
| | | 5 | | 100 ditto | 1200 | 93.000 |
| | | 6 | | 200 ditto | 2400 | 186.000 |
| | | 7 | | 100 ditto | 1200 | 93.000 |
| | | | | 200 ditto | 2400 | 186.000 |
| | | 10 | | 100 ditto | 1200 | 93.000 |
| | | 11 | | 200 ditto | 2400 | 186.000 |
| | | 12 | | 200 ditto | 2400 | 186.000 |
| | | 14 | | 500 ditto | 6000 | 465.000 |
| | | 15 | | 200 ditto | 2400 | 186.000 |
| | | 17 | | 400 ditto | 4800 | 372.000 |
| | | 19 | | 400 ditto | 4800 | 372.000 |
| | | 20 | | 200 ditto | 2400 | 186.000 |
| | | 21 | | 200 ditto | 2400 | 186.000 |
| | | 22 | | 200 ditto | 2400 | 186.000 |
| | | 23 | | 200 ditto | 2400 | 186.000 |
| | | 24 | | 200 ditto | 2400 | 186.000 |
| | | 27 | | 200 ditto | 2400 | 186.000 |
| | | | | 10,300 Sheets 12 bills each | 123600 | 4959.000 |
| | | | | | 123,600 bills | |

Amount Brought Up
 Feb'y 28 By 200 sheets 12 bills each is 2400
 March 1 200 ditto 2400
 an additional 452 sheets + 6 bills
 52 ditto 6 bills 630
 5430
 123600
 129030

200
 £ 9579,000
 186000
 186000
 48990
 £ 9,999,990

Amount carried to folio 205

£ 9,999,990

Summary:

10,300 sheets of 12 notes each (p. 199) = 123,600 notes
 452 sheets of 12 notes each (p. 200) = 5,424 notes
 10,752 sheets of £ 930 each =
 2 bills of each denomination per sheet:
 £ 9,999,360
 + 6 bills totaling = £ 630
 Total Loan £ 9,999,990

Total, Oct 1780 loan
 of £ 10,000,000 authorized

123,600 notes
 5,424 notes
 129,024 notes + 6 bills =

129,030 total bills
 2 bills of each denomination
 per sheet.

The 6 bills total £ 630 or \$ 2100
 please see the auditors Receipt book entry for March 1, 1781
 These bills are: 1-£100, 1-£200, 2-£400, + 2-£500 bills

Number of bills emitted per denomination:
 again, 2 notes of each denomination per sheet:

| Denomination | No. of sheets | No. of bills emitted, |
|--------------|---------------|-----------------------|
| \$ 500 | 10,752 · 2 = | 21,504 + 2 = 21,506 |
| \$ 400 | 10,752 · 2 = | 21,504 + 2 = 21,506 |
| \$ 300 | 10,752 · 2 = | 21,504 = 21,504 |
| \$ 200 | 10,752 · 2 = | 21,504 + (1) = 21,505 |
| \$ 100 | 10,752 · 2 = | 21,504 + 1 = 21,505 |
| \$ 50 | 10,752 · 2 = | 21,504 = 21,504 |

Total 129,030
 bills emitted
 Oct 16, 1780 loan.

1781 Account of Monies received of the Auditors emitted by Order of
 (Thomas Jefferson) the Executive for their purpose of cloathing the Army.

| | | | |
|---|-----------------------------|------------|--------------------|
| March 17 | By 200 Sheets 12 Bills each | Bills 2400 | is \$300,000 |
| 20 | 150 do do | 1800 | 225,000 |
| 23 | 300 do | 3600 | 450,000 |
| 27 | 100 do | 1200 | 150,000 |
| <u>\$1500 x 10 = \$5000/shut or £1500/shut</u> | | | <u>\$1,125,000</u> |
| Amount carried to p. 205 | | | 1,125,000 |
| \$5000/shut x 750 shuts = \$3,750,000 Total Issue | | | |

Taking the known denominations from your book for this issue, the most likely sheet arrangement consisting of 12 notes is as follows, again, prior structure of previous issues is precedent. The actual position of any denomination in the column is not known, however, as long as the sum of the column, with each denomination appearing once within, and then duplicated by the adjacent Column, when added together, equals the required sheet total, it must be the correct structure.

\$100 - \$100
 200 - 200
 300 - 300
 400 - 400
 500 - 500
 1000 - 1000

\$2500 + \$2500 = \$5000/shut

2 notes of each denomination per shut x 750 shuts
 = 1500 notes of each denomination for the Issue.

N.B. Eric

This p. 202, Treasurer's Ledger of Receipts, provides significant enlightenment for this issue.

J. W. H. Jr.
 12-28-2000

320

1782.

April

The Public Treasury in Account with

6 To Counterfeit Money Allowed by Resolution of Assembly the 28 Dec. 1781 } £ 150. 18

To Cash paid sundry persons on acct folio 292 } 11,499. 37. 8

£ 11,499. 527 6

13 To paper money paid Jacquesin Ambler of Treasurer } 4,897. 207. 2. 3

State Money.

To paid Ditto in Continental. State agreeable

to Resolution of Congress of the 18 Mar. 1780 of } 1,758. 012

the one for forty money 1,505. 501. 100. at \$12 each

18,155. 346. 8. 3

Balance due & carried to folio 322. p. 2 } 864. 284. 18. 1/4

19,019. 631 6 1/4

320
1782.

The Public Treasury in Account with

April 6 To counterfeit Money Allowed by Resolution
of Assembly the 28 Dec. 1781 } £ 150.18
To Cash paid sundrie persons affixed folio 292. 11.499.376 8
£ 11.499.527 6

13 To paper money paid Jacques Ambler, ex Treasurer
State Money. } 4.897.807 2.3

★ To paid Ditto in Continental. State agreeable
to Resolution of Congress of the 18 Decr. 1780 of } 1,758,012
the one for forty money 146,501 Doll. at £12 each

$\frac{£12 \times 10}{3} = \40 $£12 = \$40$ $£12 \times 146,501 = £1,758,012$ 18,155,346 8 3

Balance due of loan to folio 322. 8,642,841 18 1/4
19,019,631 6 1/4

Enc.

★ This issue of May 1, 1780 I admit, I do not understand. This page, 320, is the only record found in the Treasurer's Records that mention or otherwise refer to the issue. Nothing in RG-48, E-55 Auditor's records, currently used, contain entries for it. For this and other reasons, I have requested of the Library of VA, the repository of these records, to microfilm additional Auditor's records covering the period of March 1780 → November 14, 1781, perhaps to Oct 31, 1782 in the hope that additional info may come to light, for this issue and others.

P.S. Is this the issue that has one signature in Red ink?

H.W.B. Jr.
12-9-2000

misc Reel 644

Virginia
TREASURER'S OFFICE, RG-12
TR-10

LEDGER OF RECEIPTS *only.*

Dec. 31, 1779 - April 6, 1782

March 1, 1781 issue.

~~JOURNAL OF DISBURSEMENTS~~

~~Dec. 31, 1779 - April 6, 1782~~

Ledger starts at p. 1

TR-10 Treasurer's Records, Ledger of Receipts.

p. 203 (203)

1781.

Account of Monies received of the Auditors in part of the Fifteen
Million of pounds directed to be emitted by Act of Assembly the 1st March 1781.

| March | 27 | By | 100. Sheets 12 Bills each | Bills 1200 (£1620 @) or is £162000 | |
|-------|----|-----|---------------------------|------------------------------------|-------------------------|
| | 28 | 200 | ditto | 2400 (#5400 @) | 324,000 |
| | 29 | 200 | do | 2400 | 324,000 |
| | 30 | 300 | do | 3600 | 486,000 |
| April | 2 | 200 | do | 2400 | 324,000 |
| | 3 | 400 | do | 4800 | 648,000 |
| | 4 | 200 | do | 2400 | 324,000 |
| | 6 | 200 | do | 2400 | 324,000 |
| | 7 | 100 | do | 1200 | 162,000 |
| | 9 | 100 | do | 1200 | 162,000 |
| | 10 | 100 | do | 1200 | 162,000 |
| | 11 | 100 | do | 1200 | 162,000 |
| | | 100 | do | 1200 | 162,000 |
| | 13 | 200 | do | 2400 | 324,000 |
| | 14 | 200 | do | 2400 | 324,000 |
| | 15 | 200 | do | 2400 | 324,000 |
| | 16 | 100 | do | 1200 | 162,000 |
| | 17 | 100 | do | 1200 | 162,000 |
| | | 100 | do | 1200 | 162,000 |
| | 18 | 200 | do | 2400 | 324,000 |
| | | 100 | do | 1200 | 162,000 |
| | 19 | 100 | do | 1200 | 162,000 |
| | | 100 | do | 1200 | 162,000 |
| | | 200 | do | 2400 | 324,000 |
| | 20 | 200 | do | 2400 | 324,000 |
| | | 100 | do | 1200 | 162,000 |
| | | 50 | do | 600 | 50 sheets (TR-3) 81,000 |
| | 21 | 50 | do | 600 | 50 sheets (TR-3) 81,000 |
| | | 100 | do | 1200 | 162,000 |
| | 22 | 200 | do | 2400 | 324,000 |
| May | 4 | 691 | do | 8292 | 1,119,420 |

TOTAL: 5,291 sheets of 12 Bills = 63,492 Bills = £8,571,420

TR-10 Treasurer's Records

p.248

Account of Monies received of the Auditors for the Balance of the
Fiftieth Million of pounds directed to be emitted by Act of Assembly
the 1st March 1781.

| | | | | | | |
|------|------|----|--|--------------------------|--------------|--|
| 1781 | May | 9 | By 100 Shuts. 12 Bills each | 1200 (£1620 or \$5400 @) | £62,000 | |
| | | 30 | 100 Ditto | 1200 | 162,000 | |
| | July | 11 | 200 Ditto 16 Bills each | 3200 (£1680 or \$5600 @) | 336,000 | |
| | | 12 | 100 Ditto | 1600 | 168,000 | |
| | | 13 | 100 Ditto | 1600 | 168,000 | |
| | | | 200 Ditto | 3200 | 336,000 | |
| | | | 57 - Ditto & apart | (919) | 96,576 | |
| | | | [57.16 + 7 = 919] bills | | ★ £1,428,576 | |
| | | 20 | 300 Ditto | 4800 | 504,000 | |
| | | | 300 Ditto | 4800 | 504,000 | |
| | | | 200 Ditto | 3200 | 336,000 | |
| | | | 100 Ditto | 1600 | 168,000 | |
| | | 21 | 200 Ditto | 3200 | 336,000 | |
| | | 23 | 300 Ditto | 4800 | 504,000 | |
| | | 24 | 200 Ditto | 3200 | 336,000 | |
| | | 25 | 200 Ditto | 3200 | 336,000 | |
| | | | 200 Ditto | 3200 | 336,000 | |
| | | | 200 Ditto | 3200 | 336,000 | |
| | | 26 | 200 Ditto | 3200 | 336,000 | |
| | | | 200 Ditto | 3200 | 336,000 | |
| | | 27 | 100 Ditto <small>see TR-17 p.154</small> | 1600 | 168,000 | |
| | | | 76 Ditto <small>p.1000</small> | 1216 | 127,680 | |
| | | 28 | 200 Ditto & 2 Bills <small>p.80</small> | 3202 | 336,324 | |

3633 shuts / 16 notes each = 58,137 bills
 + 7 + 2 Bills = 58,137 bills
 + 200 shuts / 12 notes = 2,400
 p.203 = 63,492
 124,029 total notes

£1,428,580
 p.203 - £857,140
 £1,500,000 total
 emitted

Amplification of Data, enclosed, on the March 81 Issue.

On March 27, 1781, the first sheet printing of the March 1781 Virginia Issue was entered in the Treasurer's Books. As the record states, the printing consisted of sheets of 12 notes, or Bills each. The total value of each sheet was ^(See p. 203 entry Mar 27) £1620 or \$5400 dollars. This printing, most logically, consisted of one column of plating notes printed twice per sheet. Without knowing the actual arrangement of each denomination within a column, each column total would be £810 or \$2700. From the known denominations of this issue, the following is a logical possibility:

| | |
|---------------|---|
| | \$ 50 |
| | \$ 150 |
| | \$ 250 |
| | \$ 500 |
| | \$ 750 |
| | \$ 1000 |
| (plating) | |
| Column Total: | \$ 2700 ; Total per sheet, 2: \$2700 = \$5400 |

This sheet or printing arrangement of 12 notes each continued to the 30th of May 1781, which produced a total of 5,491 sheets of 12 notes each, 5,291 sheets from p. 203 plus an additional 200 sheets from page 248. This production yields $2 \cdot 5491 = 10,982$ notes of each denomination as listed previous.

★ line on page 248 indicates this sheet stoppage.

The reason for this stoppage is directly related to the entry into the State of ^{Genl} Cornwallis's army.

I won't go into a lengthy explanation of the printing void between May 30 and July 11, 1781, but suffice to say it was due to the presence of the enemy, within Virginia's borders, causing all state government offices to ^{leave Richmond &} (escape) westward, eventually to here in Staunton. When General Lord Cornwallis's Army was no longer a threat to Richmond as it proceeded towards Yorktown ^(AND) eventual surrender, state government returned to Richmond, as well as the printing press. It may well be that a portion of this issue, circa early July 1781, was printed not in Richmond, but in Staunton or Charlottesville, not enough yet known for certain.

On July 11, 1781 the Treasurer's record indicates ~~a~~ additional sheets of notes entered into the record, this time with a new sheeting arrangement of 16 bills or notes per sheet, or 8 plates of notes per column, printed twice, yielding 16 notes or bills per sheet.

~~Since the previous~~

Consulting p. 248 entry for July 11th, each sheet totaled £1680 or \$5600, this indicates an increase of \$200 total per sheet from the previous sheeting or printing, or \$100 of new plating, per column. I can only believe this was caused by adding two new denominations namely the \$20 and \$80 notes which are known denominations of this issue. It is the only logical and mathematical answer which "fits" the record. The following should be the new plating arrangement:

→ \$80
\$20+ may or may not be correct, see text.

\$50

\$150

\$250

\$500

\$750

\$1000

(plating)
column Total \$2800 ; total per sheet, = 2 · \$2800 = \$5600

Note that the entries on July 13, contain 3 entries, the last being an odd number of sheets plus a part of a sheet. The reason for this, I believe, is as follows. The legislation for this issue provided for £10,000,000, with an additional £5,000,000 if needed, at the discretion of the governor. At the end of July 13th including the odd no. of sheets plus a part sheet, the total emitted from p. 203 equalled £8,571,420 plus the additional from page 248 = £1,428,576

when added = £9,999,996 just under the authorized amount of £10,000,000. If any one ^{additional} note of the known denominations were included it would cause the total to exceed the authorized amount.

The following explanation of the last entry of 57+? is as follows after careful analysis.

There are 57 complete sheets of 16 notes each, which total £ 95,760. (57. £ 1680). The sum of these 57 sheets plus [a part of a sheet] total £ 96,576 as the Treasurer's record indicates. The difference of these two amounts is exactly £ 816 or \$ 2720. Since each column of eight notes total \$ 2800, one or two notes must be missing from that column, with the known denominations in each column, the only denomination which meets the requirement is one of \$ 80.

If that denomination is at the top, or bottom of a column it would be easily removed, and not harm the integrity of the remainder. Its position, however, may be superfluous. These 57 sheets plus a part of a sheet yields $57 \cdot 16 + \text{a seven note column} = 919 \text{ notes}$.

The production of notes continues from July 20 to July 28 without interruption, the last entry on July 28th adds two bills, these two bills are identified in Treasurer's Record 17, ^(p. 154) as one of \$ 80 and one of \$ 1000, *verified in Auditor's Rept Book, enclosed.*

These ~~manipulations~~ ^{manipulations} are explained when you add the total of the emissions from page 203 =
£ 8,571,420 and the total from page 248 =
6,428,580
£ 15,000,000 the exact total authorized, March 1781.

The following sheet summarizes this issue and includes the number of each denomination issued:

p. 203 &

p. 248

There were 5,291 sheets of 12 notes each produced from March 27th through May 4, 1781. From May 9th through May 30th, there were 200 additional sheets of 12 notes each produced, thus yielding 5,491 sheets of 2 notes per denomination each sheet, of the following denominations: \$50; \$150; \$250; \$500; \$750; \$1000. This produces 10,982 notes of each denomination. see chart.

p. 248

There are 3633 sheets of 16 notes each, + partial sheet, less one \$80 note, this yields 57,266 notes each of \$20; \$50; \$80; \$150; \$250; \$500; \$750; \$1000 ^{see chart} + partial sheet consisting of one note of the following denominations: \$20; \$50; ~~\$80~~; \$150; \$250; \$500; \$750; \$1000.

On July 28th, 1781, the last of the March, 1781 Issue was entered in the Treasurer's Record. This entry added 2 extra bills, one of \$80 and one of \$1000. This \$80 bill made up for the one lost on July 13th, so the total number of \$80 denominations is the same as the \$20 denomination. The extra \$1000 denomination "apparently" made the total of the entire Issue be exactly the authorized amount of £15,000,000.

The following Chart indicates the number of each denomination issued.

| Denomination | | from Complete sheets of notes | Partial sheet + notes | | Total Emitted |
|--------------|---|-------------------------------------|--------------------------|---|-----------------------|
| \$20 | - | 7,266 | + 1 | = | 7,267 |
| \$50 | - | 18,248 | + 1 | = | 18,249 |
| \$80 | - | 7,266 | + 1 | = | 7,267 |
| \$150 | - | 18,248 | + 1 | = | 18,249 ⁽⁹⁾ |
| \$250 | - | 18,248 | + 1 | = | 18,249 ⁽⁹⁾ |
| \$500 | - | 18,248 | + 1 | = | 18,249 |
| \$750 | - | 18,248 | + 1 | = | 18,249 |
| \$1000 | - | 18,248 | + 2 | = | 18,250 |

Total notes emitted, Mar 181 issue ~~124,029~~

These notes were produced during the timeframe as covered in the prior text.

N.B.

Eric, as I mentioned in our previous telephone conversation regarding the printing of the May 1781 issue nominally attributed to John Dunlap of Phila but printed here in Virginia on a press owned by Dunlap and directly controlled by his partner or supervisor James Hayes, it appears that this March 81 issue was also done on the same press, controlled directly by James Hayes. Several state records indicate this, which I am currently compiling for a more complete picture, and will present in the future.

Hope you enjoy,

Sincerely,

Howard W. Harnes Jr

March 4, 2001